

Regd. & Admn. Office: 98A, Dr. Radhakrishnan Salai, III Floor, Auras Corporate Centre, Mylapore, Chennai - 600 004. Tel.: 044-2847 8605

14th November 2016

BSE Limited

Scrip Code - 511764
Corporate Relationship Department
1st Floor, New Trading Ring, Rotunda Building
Phiroze Jeejeebhoy Towers
Dalal Street, Fort , Mumbai - 400 001

Dear Sir

Un-audited Financial Results for the quarter ended 30th September 2016

We would like to inform you that the un-audited financial results for the quarter ended 30^{th} September 2016 were approved by the Board of Directors of the Company at its meeting held today (**Monday**, **November 14**, 2016).

Pursuant to Clause 33 of the SEBI (listing Obligations and Disclosure Requirements), Regulations, 2015 (LODR Regulations), we enclose a copy of each of the following:

- a) Un-audited financial results, duly signed by our Director.
- b) Limited Review Report, placed before the Board on un-audited financial results issued by Sundaram & Srinivasan, Chartered Accountants, Chennai, Statutory Auditors.

Pursuant to Regulation 30 and Schedule III of the LODR Regulations read with SEBI Circular No. CIF/CFD/CMD/4/2015 dated September 9,2015 we wish to inform you that the Board Meeting commenced at 04:45 pm and concluded at 05:15 pm.

Thanking you

Yours truly

for UPASANA FINANCE LIMITED

Krishnan

Chief Financial Officer & Company Secretary



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Statement of Standalone Unaudited Financial Results for the Quarter and six months ended 30th September 2016

Rs. in lacs

SI No	Particulars	Quarter ended			Half Year ended		Previous year	
		30-09-2016	30-06-2016	30-09-2015	30-09-2016	30-09-2015	ended 31/03/2016	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1	Income from operations							
	a) Income from operations	8.50	8.39	9.15	16.89	28.93	46.40	
	b) Other Operating Income (Net)	32.72	19.22	20.98	51.94	42.29	81.07	
	Total Income from operations (a+b) (Net)	41.22	27.61	30.13	68.83	71.22	127.47	
2	Expenses							
	a) Employee benefit expense	13.30	14.46	16.11	27.76	29.50	59.56	
	b) Depreciation and amortisation expense		17	-	170	70.0000000	5	
	c) Listing Fees		2.00	2.00	2.00	2.00	2.00	
	d) Other Expenses	6.13	1.99	2.77	8.12	6.85	13.14	
	Total expenses	19.43	18.45	20.88	37.88	38.35	74.70	
3	Profit from Operations before Other Income, finance	A40048	0.536465	77.50.50	15 TABLES	875767573	0.6000000	
	costs & Exceptional Items. (1-2)	21.79	9.16	9.25	30.95	32.87	52.77	
4	Other Income	2		-	-	-		
5	Profit from ordinary activities before finance costs &	21.79	9.16	9.25	30.95	32.87	52.77	
	Exceptional Items. (3+4)	1	0.10	0.20		02.07		
6	Finance Costs		12		525	8	0.03	
7	Profit from ordinary activities after finance costs but						0,00	
.62	before Exceptional Items (5-6)	21.79	9.16	9.25	30.95	32.87	52.74	
8	Exceptional Items	21.75	1 5.10	0.20	00.00	02.07	02.74	
	Profit from Ordinary activities before tax (7-8)	21.79	9.16	9.25	30.95	32.87	52.74	
10	Tax Expense	21.73	3.10	3.23	30.55	32.07	32.14	
10	a) Current Year	2.35	0.85	0.70	3.20	5.20	7.25	
	b) Earlier Years	2.55	0.00	0.70	0.20	0.56	0.17	
11	Net Profit from Ordinary activities after tax (9-10)	19.44	8.31	8.55	27.75	27.11	45.32	
	Extraordinary Items (Net of Tax Expenses)	15.44	0.51	0.55	27.75	21.11	45.52	
	Net Profit for the period (11-12)	19.44	8.31	8.55	27.75	27.11	45.32	
13	Net Profit for the period (11-12)	19.44	0.31	0.55	21.15	27.11	45.52	
14	Paid up Equity Share Capital (Face value Rs. 10/- per equity share fully paid up)	427.80	427.80	427.80	427.80	427.80	427.80	
4.5							788.11	
15	Reserves and Surplus (excluding Revaluation Reserves)						/00.11	
16	Earnings Per Share (EPS) (before extraordinary items) Face Value of Rs. 10/- per share							
	a) Basic **	0.45	0.19	0.20	0.65	0.63	1.06	
	b) Diluted **	0.45	0.19	0.20	0.65	0.63	1.06	
16 0	Earnings Per Share (EPS) (after extraordinary items) Face	1 0.40		0.20	1 0.00		1	
101	Value of Rs. 10/- per share	I	1		l			
	a) Basic **	0.45	0.19	0.20	0.65	0.63	1.06	
	b) Diluted **	0.45	0.19	0.20	0.65	0.63	1.06	
	** not annualised	1	0.10	0.20		0.00	1.00	





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Statement of Assets and Liabilities (Standalone)

Parti	iculars	As on 30/09/2016 (Unaudited)	As on 30/09/2015 (Unaudited)	As on 31/03/2016 (audited)
Equi	ty and Liabilities			
1	Shareholder's Funds a) Share Capital b) Reserves & Surplus	427.80 815.86	427.80 769.89	427.80 788.11
	Sub-total - Share holder's funds	1,243.66	1,197.69	1,215.91
2	Share application money pending allotments	-	-	
3	Non - current liabilities			-
	(a) Long-term borrowings	**	-	
	(b) Deferred tax liabilities (net)	-		(4)
	(c) Other long-term liabilities	15.92	17.76	18.57
	(d) Long-term provisions Sub-total - Non-current liabilities		177.101.1197.0	1,715.1
		15.92	17.76	18.57
4	Current liabilities			
	(a) Short-term borrowings			
	(b) Trade payables (c) Other Current liabilities	6.80	7.00	4 55
	(d) Short-term provisions	0.32	0.27	0.32
	Sub-total - Current liabilities	7.12	7.27	4.87
	TOTAL - EQUITY AND LIABILITIES	1,266.70	1,222.72	1,239.35
Asse	ets			
1	Non - current assets			
	(a) Fixed Assets	-		(H)
	(b) Non-current investments	-		-
	(c) Deferred tax assets (net)		-	72
	(d) Long-term loans and advances	18.77	18.77	18.77
	(e) Other non-current assets Sub-total - Non-current assets	40.77	40.77	40.77
27		18.77	18.77	18.77
2	Current assets	806.72	761.17	789.03
	(a) Current investments (b) Trades receivables	806.72	701.17	709.03
	(c) Cash and cash equivalents	292.09	295.19	285.50
	(d) Short-term loans and advances	131.02	125.85	131.66
	(e) Other current assets	18.10	21.74	14.39
	Sub-total - Current assets	1,247.93	1,203.95	1,220.58
	TOTAL - ASSETS	1,266.70	1,222.72	1,239.35

Note

1 The above financial results have been reviewed and recommended by the Audit Committee on November 14, 2016 and approved by the Board of Directors at its meeting held today.

2 The Company is engaged primarily in the business of financing and accordingly there are no separate reportable segments as per Accounting Standard (AS17) (Segment Reporting).

3 The above financial results are also available in our website www.upasanafinance.com.

Chennai November 14, 2016 R Ramakrishnan Director



Offices: Chennai - Mumbai - Bangalore - Madurai

New No.4, Old No. 23, C.P. Ramaswamy Road Alwarpet, Chennai - 600 018

> Telephone 2498 8463 4210 6952

E-Mail: yessendes@vsnl.net Website: www.sundaramandsrinivasan.com

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The Board of Directors
Upasana Finance Limited
Chennai 600 004.

<u>Limited Review Report – Pursuant to Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015</u>

- 1. We have reviewed the accompanying statement of un-audited financial results of Upasana Finance Limited, No. 98-A, Dr Radhakrishnan Salai, Mylapore, Chennai 600 004 ("the Company") for the quarter ended 30th September 2016 ("the statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.
- 2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at their meeting held on 14th November 2016. Our responsibility is to issue a report on the statement based on our review.
- 3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to enquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SUNDARAM & SRINIVASAN

Chartered Accountants (Regn. No. 0042075).

Place: Chennai

Date: 14th November 2016

P Menakshisundaram

Partner

Membership No. 217914



CIN: L65191TN1985PLC011503 Email: upasana_shares@yahoo.com

Website: www.upasanafinance.com

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Statement of Standalone Unaudited Financial Results for the Quarter and six months ended 30th September 2016

Rs. in lacs

							Rs. in lacs
SI No	Particulars	Quarter ended			Half Yea	ar ended	Previous year
		30-09-2016 (Unaudited)	30-06-2016 (Unaudited)	30-09-2015 (Unaudited)	30-09-2016 (Unaudited)	30-09-2015	ended 31/03/2016 (Audited)
						(Unaudited)	
1	Income from operations						
	a) Income from operations	8.50	8.39	9.15	16.89	28.93	46.40
	b) Other Operating Income (Net)	32.72	19.22	20.98	51.94	42.29	81.07
	Total Income from operations (a+b) (Net)	41.22	27.61	30.13	68.83	71.22	127.47
2	Expenses	57725555	SCHOOL STATE				54,500,50
	a) Employee benefit expense	13.30	14.46	16.11	27.76	29.50	59.56
	b) Depreciation and amortisation expense	373			153	-	-
	c) Listing Fees	-	2.00	2.00	2.00	2.00	2.00
	d) Other Expenses	6.13	1.99	2.77	8.12	6.85	13.14
	Total expenses	19.43	18.45	20.88	37.88	38.35	74.70
3	Profit from Operations before Other Income, finance	35	0.00.0000000	333535350		33,43,036,63	500/00/56
	costs & Exceptional Items, (1-2)	21.79	9.16	9.25	30.95	32.87	52.77
4	Other Income			-	**	-	-5
5	Profit from ordinary activities before finance costs &	21.79	9.16	9.25	30.95	32.87	52.77
	Exceptional Items, (3+4)	100000000000	2007345-		1,224,4136	0.000	0.83860.10
6	Finance Costs			-	950		0.03
7	Profit from ordinary activities after finance costs but						
	before Exceptional Items (5-6)	21.79	9.16	9.25	30.95	32.87	52.74
8	Exceptional Items		14	20			23
9	Profit from Ordinary activities before tax (7-8)	21.79	9.16	9.25	30.95	32.87	52.74
10	Tax Expense						
	a) Current Year	2.35	0.85	0.70	3.20	5.20	7.25
	b) Earlier Years	-		*		0.56	0.17
11	Net Profit from Ordinary activities after tax (9-10)	19.44	8.31	8.55	27.75	27.11	45.32
12	Extraordinary Items (Net of Tax Expenses)	-	-	2	-		
13	Net Profit for the period (11-12)	19.44	8.31	8.55	27.75	27.11	45.32
14	Paid up Equity Share Capital (Face value Rs. 10/- per equity	427.80	427.80	427.80	427.80	427.80	427.80
our res	share fully paid up)	900			80000000	1000 0000	700 44
15	Reserves and Surplus (excluding Revaluation Reserves)						788.11
16 i	Earnings Per Share (EPS) (before extraordinary items) Face Value of Rs. 10/- per share						
	a) Basic **	0.45	0.19	0.20	0.65	0.63	1.06
	b) Diluted **	0.45	0.19	0.20	0.65	0.63	1.06
16 ii	Earnings Per Share (EPS) (after extraordinary items) Face						
1.00	Value of Rs. 10/- per share						
	a) Basic **	0.45	0.19	0.20	0.65	0.63	1.06
	b) Diluted **	0.45	0.19	0.20	0.65	0.63	1.06
	** not annualised	500.5	1000000	NVE IN	5050[2,6]	200727	4355





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Parti	iculars	As on 30/09/2016 (Unaudited)	As on 30/09/2015 (Unaudited)	As on 31/03/2016 (audited)
Equi	ty and Liabilities			
1	Shareholder's Funds			
	a) Share Capital	427.80	427.80	427.80
	b) Reserves & Surplus	815.86	769.89	788.11
	Sub-total - Share holder's funds	1,243.66	1,197.69	1,215.91
2	Share application money pending allotments			
3	Non - current liabilities		-	
	(a) Long-term borrowings			(4)
	(b) Deferred tax liabilities (net)	12	2	82
	(c) Other long-term liabilities	8		
	(d) Long-term provisions	15.92	17.76	18.57
	Sub-total - Non-current liabilities	15.92	17.76	18.57
4	Current liabilities	-	14	121
	(a) Short-term borrowings			851
	(b) Trade payables			57.
	(c) Other Current liabilities	6.80	7.00	4.55
	(d) Short-term provisions	0.32	0.27	0.32
	Sub-total - Current liabilities	7.12	7.27	4.87
	TOTAL - EQUITY AND LIABILITIES	1,266.70	1,222.72	1,239.35
Asse	The state of the s		7	
1	Non - current assets			
	(a) Fixed Assets	(¥1)	9	72
	(b) Non-current investments	127	2	74
	(c) Deferred tax assets (net)	Zarry Carlo	www.Par	1.5
	(d) Long-term loans and advances	18.77	18.77	18.77
	(e) Other non-current assets			
	Sub-total - Non-current assets	18.77	18.77	18.77
2	Current assets	72222	200	
	(a) Current investments	806.72	761.17	789.03
	(b) Trades receivables			205
	(c) Cash and cash equivalents	292.09	295.19	285.50
	(d) Short-term loans and advances (e) Other current assets	131.02 18.10	125.85 21.74	131.66 14.39
	Sub-total - Current assets	1,247.93	1,203.95	1,220.58
	TOTAL - ASSETS	1,266.70	1,222.72	1,239.35
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Chennai November 14, 2016

Director

R Ramakrishnan

For Sundaram & Srinivasan Chartered Accountants (Regn. No. 0042078)

P Menakshisundaram Partner Membership No. 217914

Chennai November 14, 2016