

Regd. & Admn. Office : 98A, Dr. Radhakrishnan Salai, III Floor, Auras Corporate Centre,
Mylapore, Chennai - 600 004. Tel. : 044-2847 8605

8th February 2016

BSE Limited

Scrip Code - 511764

Corporate Relationship Department
1st Floor, New Trading Ring, Rotunda Building
Phiroze Jeejeebhoy Towers
Dalal Street, Fort , Mumbai - 400 001

Dear Sir

Un-audited Financial Results for the quarter ended 31st December 2015

We would like to inform you that the un-audited financial results for the quarter ended 31st December 2015 were approved by the Board of Directors of the Company at its meeting held today (**Monday, February 8, 2016**).

Pursuant to Clause 33 of the SEBI (listing Obligations and Disclosure Requirements), Regulations, 2015 (LODR Regulations), we enclose a copy of each of the following:

- a) Un-audited financial results, duly signed by our Director.
- b) Limited Review Report, placed before the Board on un-audited financial results issued by Sundaram & Srinivasan, Chartered Accountants, Chennai, Statutory Auditors.

Pursuant to Regulation 30 and Schedule III of the LODR Regulations read with SEBI Circular No. CIF/CFD/CMD/4/2015 dated September 9, 2015 we wish to inform you that the Board Meeting commenced at 03:00 pm and concluded at 03:30 pm.

Thanking you

Yours truly
for UPASANA FINANCE LIMITED



R Krishnan
Chief Financial Officer & Company Secretary

Regd. & Admn. Office : 98A, Dr. Radhakrishnan Salai, III Floor, Auras Corporate Centre,
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Statement of Standalone Unaudited Financial Results for the Quarter and Nine months ended 31st December 2015

Rs. in lacs

SI No	Particulars	3 Months ended	Preceding 3	Corresponding	Year to date	Year to date	Previous year
		31/12/2015	Months ended	3 Months ended	figures for	figures for	ended
		(Unaudited)	30/09/2015	in the previous	the current	previous	31/03/2015
		(Unaudited)	(Unaudited)	year 31/12/2014	period ended	period ended	(Audited)
				(Unaudited)	31/12/2015	31/12/2014	
1	Income from operations						
	a) Income from operations	8.67	9.15	9.78	37.60	29.24	95.33
	b) Other Operating Income	18.61	20.98	19.27	60.90	59.86	79.35
	Total Income from operations (a+b)	27.28	30.13	29.05	98.50	89.10	174.68
2	Expenses						
	a) Employee benefit expense	14.84	16.11	10.44	44.34	39.41	57.04
	b) Depreciation and amortisation expense	-	-	-	-	-	-
	c) Other Expenses	4.01	4.77	2.96	12.86	12.14	13.71
	Total expenses	18.85	20.88	13.40	57.20	51.55	70.75
3	Profit from Operations before Other Income, finance costs & Exceptional Items, (1-2)	8.43	9.25	15.65	41.30	37.55	103.93
4	Other Income	-	-	-	-	-	-
5	Profit from ordinary activities before finance costs & Exceptional Items, (3+4)	8.43	9.25	15.65	41.30	37.55	103.93
6	Finance Costs	-	-	-	-	-	1.54
7	Profit from ordinary activities after finance costs but before Exceptional Items (5-6)	8.43	9.25	15.65	41.30	37.55	102.39
8	Exceptional Items	-	-	-	-	-	0.01
9	Profit from Ordinary activities before tax (7-8)	8.43	9.25	15.65	41.30	37.55	102.38
10	Tax Expense						
	a) Current Year	0.80	0.70	2.35	6.00	3.35	22.50
	b) Earlier Years	-	-	-	0.56	-	0.86
11	Net Profit from Ordinary activities after tax (9-10)	7.63	8.55	13.30	34.74	34.20	79.02
12	Extraordinary Items (Net of Tax Expenses)	-	-	-	-	-	-
13	Net Profit for the period (11-12)	7.63	8.55	13.30	34.74	34.20	79.02
14	Paid up Equity Share Capital (Face value Rs. 10/- per equity share fully paid up)	427.80	427.80	427.80	427.80	427.80	427.80
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						742.78
16 i	Earnings Per Share (EPS) (before extraordinary items) Face Value of Rs. 10/- per share						
	a) Basic **	0.18	0.20	0.31	0.81	0.80	1.85
	b) Diluted **	0.18	0.20	0.31	0.81	0.80	1.85
16 ii	Earnings Per Share (EPS) (after extraordinary items) Face Value of Rs. 10/- per share						
	a) Basic **	0.18	0.20	0.31	0.81	0.80	1.85
	b) Diluted **	0.18	0.20	0.31	0.81	0.80	1.85
	** not annualised						

Note :

- The above financial results have been reviewed and recommended by the Audit Committee on February 8, 2016 and approved by the Board of Directors at its meeting held today.
- The Company is engaged primarily in the business of financing and accordingly there are no separate reportable segments as per Accounting Standard (AS17) (Segment Reporting).
- The above financial results are also available in our website www.upasanafinance.com.

Chennai
February 8, 2016


R Ramakrishnan
Director

The Board of Directors
Upasana Finance Limited
Chennai 600 004.

Limited Review Report – Pursuant to Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We have reviewed the accompanying statement of un-audited financial results of **Upasana Finance Limited, No. 98-A, Dr Radhakrishnan Salai, Mylapore, Chennai 600 004** for the period ended **31st December 2015**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **SUNDARAM & SRINIVASAN**

Chartered Accountants
(Regn. No. 004207S)

P Menakshisundaram
Partner

Membership No. 217914

Place: Chennai
Date : 8th February 2016

Regd. & Admn. Office : 98A, Dr. Radhakrishnan Salai, III Floor, Auras Corporate Centre,
 Mylapore, Chennai - 600 004. Tel. : 044-2847 8605

Statement of Standalone Unaudited Financial Results for the Quarter and Nine months ended 31st December 2015

Rs. in lacs

SI No	Particulars	3 Months ended 31/12/2015 (Unaudited)	Preceding 3 Months ended 30/09/2015 (Unaudited)	Corresponding 3 Months ended in the previous year 31/12/2014 (Unaudited)	Year to date figures for the current period ended 31/12/2015 (Unaudited)	Year to date figures for previous period ended 31/12/2014 (Unaudited)	Previous year ended 31/03/2015 (Audited)
1	Income from operations						
	a) Income from operations	8.67	9.15	9.78	37.60	29.24	95.33
	b) Other Operating Income	18.61	20.98	19.27	60.90	59.86	79.35
	Total Income from operations (a+b)	27.28	30.13	29.05	98.50	89.10	174.68
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 Chennai
 February 8, 2016

 R Ramakrishnan
 Director

 For Sundaram & Srinivasan
 Chartered Accountants
 (Regn. No. 004207S)

 Chennai
 February 8, 2016

 P Menakshisundaram
 Partner
 Membership No. 217914

Continuing the TVS Tradition of Trust